



Spokane Fire Fighters Benefit Trust

Physical Address 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 • Mailing Address PO
Box 34203, Seattle, WA 98124

Phone (888) 563-0665 • Fax (206) 505-9727 • Website: www.SFFBT.com

Administered by
Welfare & Pension Administration Service, Inc.

Summary Annual Report for

Spokane Fire Fighters (Local 29) Benefit Trust

This is a summary of the annual report for the Spokane Fire Fighters (Local 29) Benefit Trust, (Employer Identification No. 46-1402225, Plan No. 501) for the period January 1, 2022 to December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The value of Plan assets, after subtracting liabilities of the Plan, was \$29,539,267 as of December 31, 2022 compared to \$29,609,504 as of January 1, 2022. During the plan year the Plan experienced a decrease in its assets of \$70,237. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$8,826,173. This income included employer contributions of \$9,455,222, employee contributions of \$1,760,237, realized gains of \$10,725 from the sale of assets and losses from investments of (-2,400,011). Plan expenses were \$8,896,410. These expenses included \$747,307 in administrative expenses and \$8,149,103 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment;
3. Transactions in excess of 5 percent of the plan assets; and
4. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

BOT, Spokane Fire Fighters (Local 29) Benefit Trust
PO Box 34203
Seattle, WA 98124

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the

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and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20220.

NOTICE OF PRIVACY PRACTICES

In accordance with regulations issued under the Health Insurance Portability and Accountability Act of 1996, the Trust has developed a Notice of Privacy Practices which describes how medical information about you may be used and disclosed, how you can get access to this medical information, and your rights in regard to such health information. If you would like to obtain a copy of the Notice, please contact: Claims Manager, Welfare & Pension Administration Service, Inc., PO Box 34203, Seattle, WA 98124, 844-811-6489, or Fax 206-441-9110, or you can access the website at www.SFFBT.com.

NOTICE REGARDING YOUR RIGHTS UNDER THE WOMEN'S HEALTH & CANCER RIGHTS ACT OF 1998

Pursuant to the Women's Health and Cancer Rights Act of 1998, the Plan provides benefits for mastectomy-related services including reconstruction and surgery to achieve symmetry between breasts, prostheses, and complications resulting from a mastectomy (including lymphedema). Consult your Plan booklet or contact the Trust Administration Office at (844) 700-7348 if you have questions.